

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

**PROPERTY WILL BE SOLD ON 26.02.2024**

**“AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS” BASIS**

1	Name and address of the Borrower(s)/ Guarantor(s)	M/s Vardhan Industries Proprietor: Shri Sunil Meshram S/o Shri Bhaiyya Lal Meshram <b>Regd Office:</b> Village- Salhai Kosmi, Near Barghat Gas Godown, Tahsil- Barghat, Dist- Seoni, Madhya Pradesh, Pin 480667
2	Name and address of Branch, the secured creditor	State Bank of India Stressed Assets Resolution Branch, Jabalpur Third Floor, SBI ZO Building Vijay Nagar, Jabalpur (M.P.) – 482002
3	Description of the immovable secured assets to be sold.	Diverted plot and ground floor construction situated at land survey no. 202/27, plot area 0.02 hectare (1966.25 sqft or 182.73 sqmt), build up area 97.16 sqmt, Vill- Kosmi, Near Barghat Gas Godown, Mouza Kosmi, PC 10, RIC & Tahsil- Barghat, District- Seoni, MP – 480667.  bounded as: North: House of sunil Awadhilal South: Nahar Road East: Land of Damindar West: Land of Priti Mishra
4	Details of the encumbrances known to the secured creditor.	To the best of knowledge and information of the Authorised Officer, there is no encumbrance known to authorised officer. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The Authorised Officer will not be responsible for any charge, lien, encumbrance, property tax dues, electricity dues etc. or any other dues to the Govt./local authority or anybody in respect of the property under sale. Bank or Authorised officer will not be responsible for any encumbrance and dues on the property which comes to knowledge after the auction.
5	The secured debt for recovery of which the property is to be sold.	Rs 54,09,919/- (Fifty Four Lacs Nine Thousand Nine Hundred Nineteen only ) as on 15.03.2023 plus interest and charges from 16.03.2023 (as per Demand Notice dated 15.03.2023).
6	Deposit of earnest money	Rs 1,71,700.00

	Last Date and Time within which EMD to be remitted:	Intending bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet well in advance before the auction time. In case EMD amount is not available in Global EMD Wallet, system will not allow to bid. The Registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction. Bidder's Global Wallet should have sufficient balance ( $\geq$ EMD amount) at the time of bidding.
7	Reserve Price of the immovable secured asset :  Bank account in which EMD to be remitted	Rs 17,17,000.00  Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through electronic mode i.e. NEFT/Transfer (After generation of Challan from ( <a href="https://www.mstcecommerce.com">https://www.mstcecommerce.com</a> ) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD in his Wallet, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. The EMD of the unsuccessful bidders will be returned without interest.
8	Time and manner of payment	<b>The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 7th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the auction purchaser not exceeding 15 days from the date of auction, failing which the earnest money deposited by the bidder shall be forfeited.</b>  <b>Account details for depositing 25% of sale price and Balance amount on being declared successful bidder:</b>  Account no: 38644610491

		<p>IFSC: SBIN0004677</p> <p>Account Name: SARB AUCA Collection account</p> <p>Branch: SBI, Krishi Upaj Mandi Branch, Vijay Nagar, Jabalpur</p>
9	Time and place of public auction or time after which sale by any other mode shall be completed.	<p>Date – 26.02.2024 Time 11.00 A.M. To 3.00 P.M.</p> <p>The Sale will be done by the undersigned through e-auction platform provided at the website <a href="https://www.mstcecommerce.com">https://www.mstcecommerce.com</a> on the date and time mentioned above.</p>
10	<p>The e-auction will be conducted through the Bank's approved service provider.</p> <p><u>E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mentioned above</u></p>	<p><u>Platform (<a href="https://www.mstcecommerce.com">https://www.mstcecommerce.com</a>) for e-Auction will be provided by our e-Auction service provider MSTC Limited having its Registered office at 225-C, A.J.C.Bose Road, Kolkata – 700020. The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <a href="https://www.mstcecommerce.com">https://www.mstcecommerce.com</a>. This Service Provider will also provide online demonstration/training on e-Auction on the portal. The Sale Notice containing the Terms and Conditions of Sale is available/published in the Bank's websites/webpage portal. <a href="https://www.sbi.co.in">https://www.sbi.co.in</a>, <a href="https://ibapi.in">https://ibapi.in</a> The intending participants of e- auction may download free of cost, copies of the Sale Notice, Terms &amp; Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-Bक़य –IBAPI portal (<a href="https://www.ibapi.in">https://www.ibapi.in</a>).</u></p>
11	<p>(i) Bid increment amount:</p> <p>(ii) Auto extension: _____ times. (limited / unlimited)</p> <p>(iii) Bid currency &amp; unit of measurement</p>	<p>(i) Bid increment amount for property: Rs. 10,000/- (Rupees Ten Thousand Only)</p> <p>(ii) Auto extension with unlimited extension of 10 minutes of each.</p> <p>(iii) In Rupees</p>
12	Date and time during which inspection of the movable and immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	<p>08.02.2024 between 11 a.m. To 2 p.m.</p> <p>Dharamraj Kumar - Mob No. 7083675930</p>
13	OTHER TERMS AND CONDITIONS:	<p>1. The Bidders should get themselves registered on <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a> by providing requisite KYC</p>

		<p>documents and registration fee as per the practice followed by M/s MSTC Ltd. well before the auction date. The registration process takes minimum of two working days (Registration process is detailed on the above website). The Sale will be done by the undersigned through e-auction platform provided at the website <a href="https://www.mstcecommerce.com">https://www.mstcecommerce.com</a> on the date and time mentioned above. The intending Bidders/Purchasers are requested to register on portal (<a href="https://www.mstcauction.com">https://www.mstcauction.com</a>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet well in advance before the auction time. In case EMD amount is not available in Global EMD Wallet, system will not allow to bid. The Registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. Only after having sufficient EMD in his Wallet, the interested bidder will be able to bid on the date of e-auction. Bidder's Global Wallet should have sufficient balance (<math>\geq</math> EMD amount) at the time of bidding.</p> <p>2. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through i.e. NEFT/RTGS Transfer (After generation of Challan from (<a href="https://www.mstcecommerce.com">https://www.mstcecommerce.com</a>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD in his Wallet, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. The EMD of the unsuccessful bidders will be returned without interest.</p> <p>3. Platform (<a href="https://www.mstcecommerce.com">https://www.mstcecommerce.com</a>) for e-Auction will be provided by our e-Auction service provider MSTC Limited having its Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020. The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service</p>
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		23. The Sale Certificate will not be issued pending operation of any stay/ injunction/restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period. The deposit made by the successful-bidder, during pendency of execution of Sale Certificate, will be kept in non-interest bearing deposit account. No request for return of deposit either in part or full/cancellation of sale will be entertained. In case of stay of further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation.
xiv	<b>Statutory Notice of 30 days under proviso of Rule 9(1) of Security Interest (Enforcement) Rules, 2002</b>	<b>This publication is also 30 days notice to Borrower/Guarantors/Mortgagors as required under Proviso of rule 9(1) of Security Interest (Enforcement) Rules, 2002.</b>

### Special Instructions:

Bidding in the last minutes and seconds should be avoided in the bidders own interest Neither the **STATE BANK OF INDIA** nor Service Provider will be responsible for any lapses / failure (Internet Failure, power failure etc.) on the part of the bidder, in such cases. In order to ward-off such contingent situation bidders are requested to make all the necessary arrangements/alternatives such as back-up power supply whatever required so that they are able to circumvent such situation and still be able to participate in the auction successfully.

**Date: 19.01.2024**

**Place: Jabalpur**

(Apoorv Kumar Shrivastava)  
 Authorised Officer  
 Stressed Assets Resolution Branch, Jabalpur  
 Third Floor, SBI ZO Building  
 Vijay Nagar, Jabalpur (M.P.) – 482002